

Scofield Phase VIII HOA. Inc.

115 Wild Basin Rd. Suite 308
Austin, TX 78746
(512) 328-6100
AHCInfo@associa.us

December 1, 2015

Scofield Phase VIII HOA, Inc. Owner

Re: Assessment Increase

Dear Scofield Phase VIII HOA Owner,

This letter is to notify you that your Board of Directors for Scofield Phase VIII HOA, Inc. has recently approved an increase to the monthly assessment rate.

This decision is never an easy one; however, it is the Board's fiduciary responsibility to ensure that the Association is fiscally sound. Each year, the Association has seen increases in the cost of maintaining facilities, utilities, landscaping costs, and insurance premiums.

The community also needs to continue to build reserves for future maintenance and replacement of capital assets as well as to be prepared for unforeseen emergency issues. This increase allows the Association to better meet the current and future needs of the Community.

It has been determined to increase the monthly assessments by 5%. This rate will be effective January 1, 2016. The increase is a reasonable one, by industry standards, given the items covered by the fee. In an attempt to maximize the assessment increase it has also been determined that a discount for paying the full annual assessment amount will not be given this year. The full year's payment in advance was very much appreciated, but the associated discount caused confusion and billing errors. For your convenience you are always welcomed and encourage to sign up for automated draft.

If you have any questions or concerns, please feel free to contact The Associa Hill Country Information Center at (512) 328-6100 or via email: AHCInfo@associa.us.

Sincerely,

Board of Directors
Scofield Phase VIII HOA, Inc.